

# RELIANCE Communications

Anil Dhirubhai Ambani Group

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Reliance Communications Limited  
Regd. Office : H-Block, 1st Floor  
Dhirubhai Ambani Knowledge City  
Navi Mumbai - 400 710

Tel.: +91 022 30386286  
Fax: +91 022 30376622



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Exemption File No.82 - 35005

3<sup>rd</sup> October, 2006

Mr. Paul M. Dudek  
Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
100 F Street, NE  
Washington, DC 20549  
USA

SUPPL

Dear Mr. Dudek,

We refer to your letter granting exemption under Rule 12g3-2(b) of the Securities Act, 1934 and wish to inform you that we have submitted a letter dated 30<sup>th</sup> September, 2006 accompanied with disclosure as required under Regulation 7(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Copies of the above letters are enclosed herewith for information and records.

Very truly yours  
For Reliance Communications Limited

Hasit Shukla  
Company Secretary

Encl: As above.

Copy to: Yusuf Safdari  
Greenberg Traurig LLP  
1900 University Avenue, 5<sup>th</sup> Floor  
East Palo Alto, CA 94303

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September 30, 2006

Shri S. Subramanian  
DCS - CRD  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
Fax No.: 2272 2037/39/41/61/3121/3719  
**BSE Scrip Code: 532712**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex, Bandra (East)  
Mumbai 400 051  
Fax No.: 2659 8237 / 38  
**NSE Symbol: RCOM**

Dear Sirs,

**Sub: Disclosure under Regulation 7(3)**

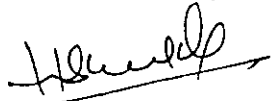
We have received on September 29, 2006 disclosure from M/s. AAA Communication Private Limited, under Regulation 7(1A) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (the "Regulations"). We enclose herewith the disclosure as required under Regulation 7(3) of the Regulations, with respect to the said disclosure received.

We have also received disclosure under Regulation 7(1) from M/s. AAA Communication Private Limited for which separate disclosure under Regulation 7(3) is being made.

Kindly acknowledge the receipt of the same.

Yours faithfully

For **Reliance Communications Limited**



Hasit Shukla  
Company Secretary

Encl: a/a

**FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO  
STOCK EXCHANGES BY TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL  
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

Name of the Target company	Reliance Communications Limited	
Date of reporting	30.09.06	
Names of the stock exchanges where the shares of the target company are listed	(i) Bombay Stock Exchange Ltd., Mumbai (ii) The National Stock Exchange of India Ltd.	
<i>Details of the acquisition/sale received in terms of Reg. 7(1A)</i>		
Names of the acquirers/sellers and PACs with them	Smt. Kokila D. Ambani, AAA Communications Pvt. Ltd; Hansdhvani Trading Company Pvt. Ltd. Sonata Investments Ltd., Reliance Capital Ltd. and Anil D. Ambani, Tina A. Ambani, Jaianmol A. Ambani, Jaianshul A. Ambani, Anadha Enterprise Pvt. Ltd., Bhavan Mercantile Pvt. Ltd., Reliance Innoventures Limited ( post merger AAA Global Business Management Pvt. Ltd. into Reliance Innoventures Limited), and Reliance General Insurance Company Ltd.	
Date of Acquisition/sale	(a) September 28, 2006 (b) from 25 <sup>th</sup> August 2006 to 31 <sup>st</sup> August 2006.	
Date of receipt of intimation of allotment by acquirer/seller	September 29, 2006	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc.)	(a) Allotment of 82,14,84,568 equity shares by Reliance Communications Limited in terms of the Scheme of Amalgamation and Arrangement, as sanctioned by the High Court of Gujarat at Ahmedabad vide order dated 18th July 2006 and the High Court of Judicature at Bombay vide order dated 21 <sup>st</sup> July 2006 (b) Balance purchased from open market.	
Mode of sale (e.g. open market / MOU / off market etc.)	Not Applicable	
Particulars of acquisition / sale	Number	% w.r.t. total paid-up capital of Target Company
(a) Shares/Voting rights (VR) of the acquirer / seller before acquisition / sale	54,24,13,530	26.50
(b) Shares/ voting rights acquired/sold	82,24,07,930	40.25
(c) Shares/VR of the acquirer/seller after acquisition/sale	136,48,21,460	66.75
Paid-up capital / total voting capital of the target company before the said acquisition	122,31,30,422 Equity shares of Rs. 5 each.	
Paid-up capital / total voting capital of the target company after the said acquisition	204,46,14,990 Equity shares of Rs. 5 each.	

**Note:** 1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) and 7(1A).  
For Reliance Communications Limited

Place: Mumbai  
Date: 30.09.2006



*Hasit Shukla*  
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Company Secretary

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Dear Sirs,

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Mode of sale (e.g. open market / MOU / off market etc.)	Not Applicable	
Particulars of acquisition / sale	Number	% w.r.t. total paid-up capital of Target Company
(a) Shares/Voting rights (VR) of the acquirer / seller before acquisition / sale	54,33,36,892	26.57
(b) Shares/ voting rights acquired/sold	82,14,84,568	40.18
(c) Shares/VR of the acquirer/seller after acquisition/sale	136,48,21,460	66.75
Paid-up capital / total voting capital of the target company before the said acquisition	122,31,30,422 Equity shares of Rs. 5 each.	
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Place: Mumbai  
Date: 30.09.2006

